Apple talking to labels about unlimited music: report

NEW YORK (Reuters) - Apple Inc is in talks with major music companies to offer customers free access to its entire iTunes music library in exchange for paying a premium for its iPods and iPhones, the Financial Times said.

Citing people familiar with the talks, the paper said the negotiations hinged on a dispute over the price Apple would be willing to pay for access to the labels' libraries.

One industry executive said research showed consumers would pay a premium of up to $100 for unlimited access to music for the lifetime of a device, or a monthly fee of $7-$8 for a subscription model.

Apple was not immediately available for comment.

(Reporting by Yinka Adegoke; Editing by Louise Ireland)
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http://news.yahoo.com/s/nm/20080319/wr_nm/apple_music_dc_3t-

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